

RVNL/SECY/STEX/2024-2025

10.01.2025

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: <b>RVNL</b>	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: <b>542649</b>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we enclose herewith details of giving of guarantees or indemnity or becoming of surety etc. at **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

**(Kalpana Dubey)**  
**Company Secretary & Compliance Officer**

**Annexure- A**

Sr. No	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given;	Kinet Railway Solutions Limited, a Joint Venture Company of Rail Vikas Nigam Limited (25%), JSC Metrowagonmash (50%) and Locomotive Electronics System (5%).
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Rail Vikas Nigam Limited (RVNL) holds 25% equity share capital in Kinet Railway Solutions Limited.  The transaction is done at "arms length" basis.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p><b><u>Details of Guarantee</u></b></p> <p>Kinet Railway Solutions Limited ("Borrower") had approached the Lenders (M/s Punjab National Bank) for extending financial assistance.</p> <p>RVNL ("Guarantor") has given guarantee and the "Guaranteed Amount" shall mean an amount aggregating to Rs. 282,50,00,000/- (Rupees Two Hundred and Eighty Two Crore and Fifty Lakhs only), which shall be the maximum liability of the Guarantor towards discharge of the Secured Obligations (including all the unpaid interest and/ or charges and/ or other unpaid dues of the Borrower) under this Guarantee.</p> <p>On the failure of the Borrower to pay the Secured Obligations (or any part thereof), the Guarantor shall within 7 (seven) Business Days from the receipt of the Demand Certificate, pay to the Lenders, without delay, demur or protest or without the right of any set off and/or deductions and/or counterclaims and/or adjustments of any kind whatsoever, the amount as may be claimed by the Lenders under the Demand Certificate.</p>





d)	Impact of such guarantees or indemnity or surety on listed entity.	No impact as of now.  Impact arises only in case of default by the borrower.
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*Mudit*  
(Mudit Mittal)  
ED/Finance

